

Explanation of variances – pro forma

Name of smaller authority: Croxton PC
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,364	22,188				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,844	7,186	342	5.00%	NO		
3 Total Other Receipts	713	2,224	1,511	211.92%	YES	VAT reclaim payments for two years, Village Hall rent refunds for two years	
4 Staff Costs	1,147	1,758	611	53.27%	YES	Pay increase	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,586	5,091	505	11.01%	NO		
7 Balances Carried Forward	22,188	24,749				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,188	24,749				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,577	49,577	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable